

RITZVILLE  
DOWNTOWN  
DEVELOPMENT  
ASSOCIATION

*Mission & Goals:*

Using the Main Street Approach, we are a community-based, non-profit organization dedicated to revitalizing historic downtown Ritzville as a vibrant community offering products, services, arts, and entertainment that reflect our city's rich and diverse heritage. Formed under the guidance of a pilot program administered by the Downtown Revitalization Program of the State of Washington's Department of Community, Trade and Economic Development, the RDDA realizes that common goals exist between the various civic groups and that cooperation is fundamental for success.



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Ritzville  
Downtown  
Development  
Association

Main Street Tax  
Credit Incentive  
Program

*A program of Washington  
State Main Street*



## Invest In Ritzville!

### What is the Main Street Tax Credit Incentive Program?

*The Main Street Tax Incentive Program is a funding opportunity through the Washington State Main Street program. Qualified businesses may take a B&O tax credit for donations given to the Ritzville Downtown Development Association (RDDA). Donations may also qualify as a 501(c)3 charitable deduction on IRS tax return.*

### What are B & O Taxes?

Building and Occupancy Tax is a gross receipts tax. Businesses in the state of Washington pay a tax on various business activities, such as sales or purchases. Different types of businesses are taxed at different rates. Check with the Washington Department of Revenue for B & O Tax information.

<http://dor.wa.gov/content/FindTaxesAndRates/BAndOTax>

*Rather than money from B & O taxes going to Olympia and towards other projects across the state, donations stay in Ritzville contributing to the economic development of the region.*

### How it works?

If your donation to RDDA is ...

\$50,000

RDDA receives ...

\$50,000

Credit towards your B & O tax is ...

\$37,500

(75% of the donation, to the following year tax liability)

Your IRS deduction ...

May be \$50,000

(Contact your business accountant for details)

### Other things to Consider:

Donations cannot be earmarked for certain projects - money goes to the RDDA work plan.

Donations are capped because of a law regulating this tax credit program. There is a statewide cap on the amount this program can receive so time is a factor.

Donations may be made in installments, but must be done during the same calendar year.

Donations will aid in storefront rehabilitation in downtown Ritzville, per the RDDA work plan. The enhancement of the downtown will encourage economic growth and development.

**Donate Today!**

